

Conowingo Financing System

Conowingo Advisory Committee May 13, 2020

Project Goal

 The project goal is to establish a Conowingo WIP financing system that will advance water quality restoration and protection efforts in the most efficient and effective manner possible

Project Team

- University of Maryland
- Throwe Environmental
- E3 International
- Hogan Lovells

- Financing system assessment: how are things working now?
- Create framework for CWIP financing and implementation process/system: what does a CWIP system need to look like?
- Investigate new and/or potential institutional structures: what kind of institutional changes need to be made?

- Key issues and lessons learned:
 - By definition, the CWIP financing process will be very different than the current financing and implementation system: interstate; collective obligation
 - By definition, CWIP will only work if implemented in synch with existing systems
 - Revenue must be at scale and varied

- Launch three components of financing system:
 - Efficiency: market-based procurement systems
 - Scale: incentivizing public and private investment
 - Durability: ensure long-term financing and implementation
- Test key structures of the financing system: institutions; revenue generation; economic impact; and leveraging

- Full-scale system rollout
 - Institutional capacity
 - > Procurement processes
 - Interstate financing and implementation

Questions