

## GIT Funding Projects: Budget and Finance Workgroup

### Summary and Next Steps

EPA FY \$	Title	Recipient	Description of Work and Status	Next Steps
FY 17	<p>SRS Financing Strategy/System Forum (\$55,000) was split into two awards:</p> <p>1) SRS Finance Forum – Meeting Planning &amp; Support (\$24,925) 2) SRS Finance Forum – Expert Consultants (29,935)</p>	<p>1) ACB</p> <p>2) ERG</p>	Work has not started	1) Decision needed on whether this work is still needed. If yes, should it wait until the BFW is reconstituted? If no, need to instruct CBT to cancel the award.

FY 17 BFW Project Description used in the RFP

<p><b>Justification:</b> Provide a brief description of the work and why it is needed. It is recommended that you draw upon one or more work plans.</p>	<p>Part 1: Convene one-day forum to begin development of financing strategies/system that are tailored to the Chesapeake Bay Watershed Agreement Management Strategies for the specific outcomes.</p> <p>Part 2: Provide access to experts for follow up (to part 1) advice on finance for specific outcomes.</p>
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<p><b>Methodology:</b> Provide a 1-2 paragraph description of how the work is likely to be accomplished.</p>	<p><u>Financing Strategy Forum output:</u> Participating Goal Implementation Teams (GIT) and Workgroups will develop initial specific/unique financing strategies specific to the Management Strategy outcomes.</p> <p><i>The process of the Forum's working sessions on financing strategies will serve as both a learning exercise and as a start to an anticipated long process for a finance system to be developed for each outcome and/or GIT. The process to develop the financing system is anticipated to be incorporated into the Strategy Review System for the Chesapeake Bay Program with action items to be the incorporated into the FY2018-2019 biennial workplans. The financing system will be comprised of the many and connected outcome financing strategies. Financing strategies will advance implementation the priority action items with measurable results.</i></p> <p><u>Planning group:</u> Small planning group (group intended to sunset) convened to further develop and implement this day-long working session scope; includes development and distribution of advance homework materials, securing space, speakers, possible facilitators, and other logistics. Small group will work through a modified strength, weaknesses, opportunities, and threats (SWOT) analysis; identify overarching and common finance themes; and identify experts.</p> <p><u>Follow-up expert input:</u> Experts will be available to outcomes to provide follow-up advice on finance strategy and system specifics for each outcome.</p> <p>The follow-up advice is to assist specific outcomes in the build out the initial concepts identified during the one-day forum.</p> <p>This funding will be used to pay for meeting support and then the follow-up expert input. Meeting support estimated budget is \$25,000 and follow-advice honoraria for experts is \$30,000. Success of this project is that each of the 31 outcomes identifies some elements of the financial system, and approximately 10 to 15 outcomes have 75% of the financial systems defined.</p> <p>The BFWG will coordinate and align the implementation of the project with the findings / recommendations of the Chesapeake Bay Programs' Environmental Finance Symposium Report Action Team report. The Path</p>
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	<p>Forward, CB Environmental Finance Symposium Recommendations and Final Report, April 2017. The BFWG will leverage publications available on financing strategies for many of the outcomes available from the Environmental Finance Centers and the Water Environment Federation (e.g., Financing Strategies chapter of WEF’s publication on Green Infrastructure Implementation). Presentations on the strategies are available and I will be glad to make them available, if interested.</p> <p>Please see the following <a href="#">paper</a> for further explanation on what is envisioned as the Financing or Financial System mentioned in the application.</p>
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